

# Daily Derivatives & Market Report

## CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10805	10727	10766	10791	10830	10855	Buy	Neutral	Neutral
Sensex	35963	35727	35845	35932	36050	36137	Buy	Neutral	Neutral
Nifty Futures	10822	10744	10783	10810	10849	10876	Buy	Neutral	Neutral
Bank Nifty	26826	26646	26736	26823	26912	26999	Buy	Buy	Neutral
CNX IT	14851	14664	14757	14836	14930	15008	Buy	Buy	Buy
CNX Midcap	17592	17379	17485	17556	17662	17732	Buy	Neutral	Neutral
CNX Small Cap	6281	6208	6245	6274	6311	6341	Neutral	Neutral	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35962.9	33.3	0.1
NIFTY	10805.5	13.9	0.1
MIDCAP	15192.8	29.3	0.2
SMLCAP	14501.8	4.1	0.0
BSEFMC	11774.2	25.8	0.2
AUTO	20882.3	30.6	0.2
POWER	1936.0	17.9	0.9
REALTY	1838.3	8.3	0.5
BSE IT	14663.6	60.5	0.4
BANSEX	30003.2	62.2	0.2
OILGAS	13412.0	228.9	1.7
METAL	11634.6	-7.7	-0.1

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	81.55	81.84	-0.36
27-Dec-18 USD-INR	72.03	71.83	0.28
27-Dec-18 GBP-INR	90.70	90.97	-0.29
27-Dec-18 JPY-INR	63.58	63.44	0.22

Advance/ Decline	Adv	Dec	Un Ch.
NSE	832	935	99
BSE	1248	1313	144

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3722	2860	862
DII	2778	3081	(303)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Benchmark indices experienced volatility on the last trading day of the week but managed to end higher, amid easing wholesale price index (WPI) inflation data. WPI slowed down to 4.64% in November from 5.28% in October. Build up inflation rate in the financial year so far was 4.73% compared to a build up rate of 2.83% in the corresponding period of the previous year. The markets started on weak note, as anxiety spread among traders, with SBI Research's report stating that Modi government may announce a holistic or selective farm loan waiver, however, it could be the 'worst solution' to alleviate farmers' distress. Adding more anxiety, global credit ratings agency Moody said that liquidity constraints faced by some non-bank financial institutions (NBFIs) will likely tighten overall credit supply and slow India's economic growth rate to just above 7% for the fiscal 2019 and 2020. In addition, any further distress in the Indian NBF sector will pose significant downside risks to India's growth outlook.

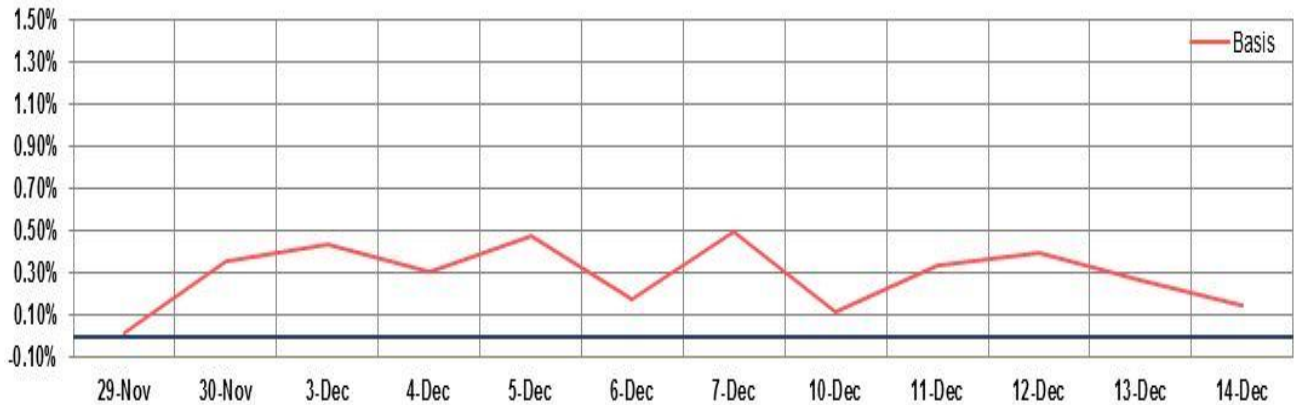
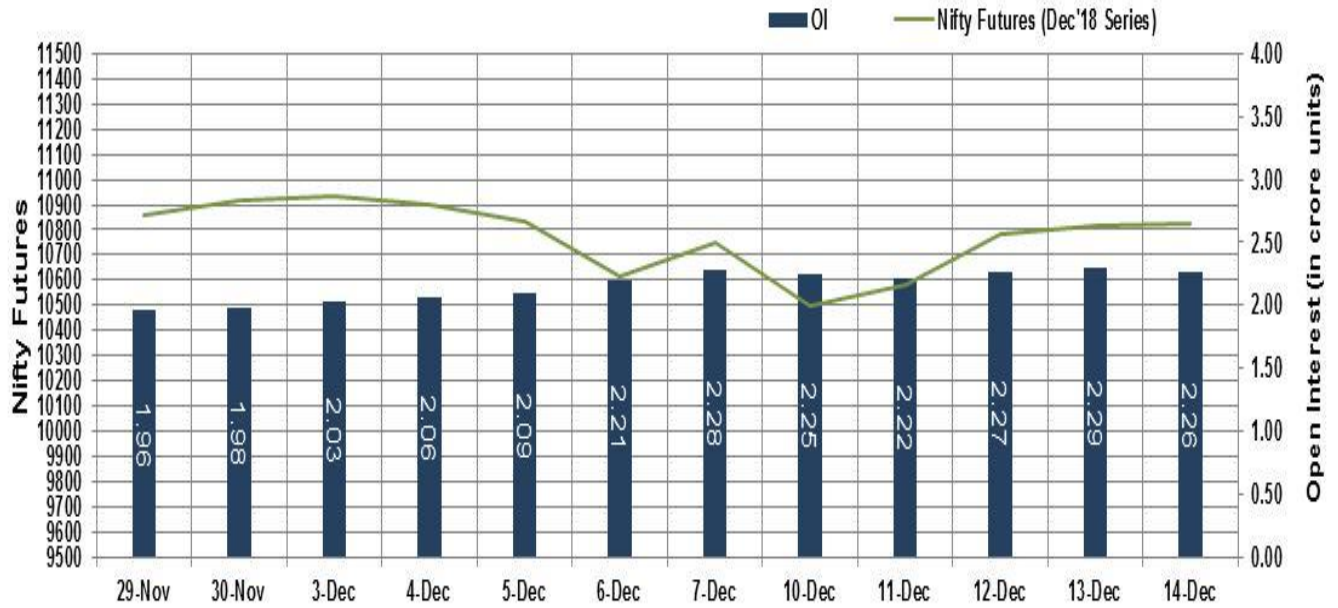
The key indices fluctuated in green and red terrain during the whole trading session, impacted by Former Reserve Bank of India (RBI) governor Raghuram Rajan's statement that the Indian economy is not creating enough jobs and that growth is not benefiting everyone. Traders took note of Former Chief Economic Advisor Arvind Subramanian's statement that the RBI is adequately capitalised, but the money should be used for fixing the financial system, not for financial deficit or financing government expenditure.

## Market Turnover & FII Derivative Data

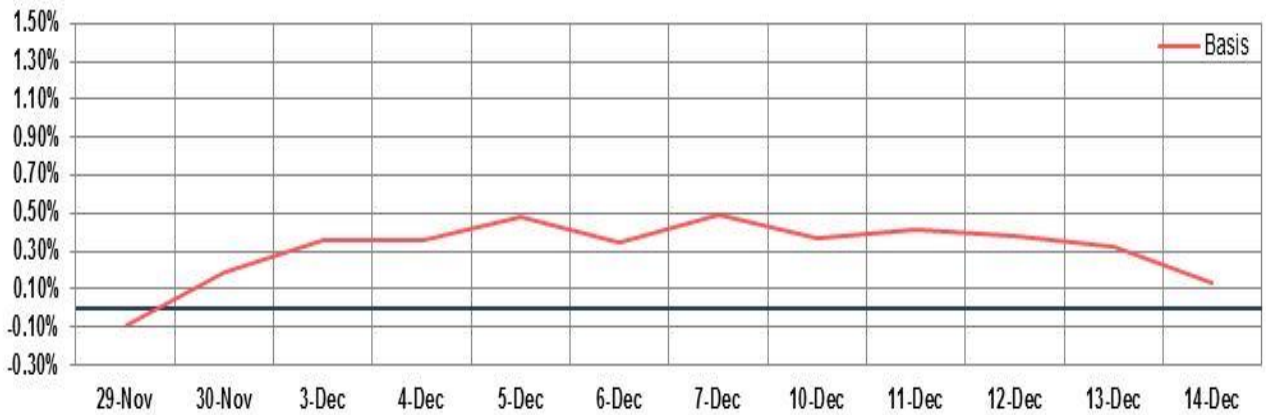
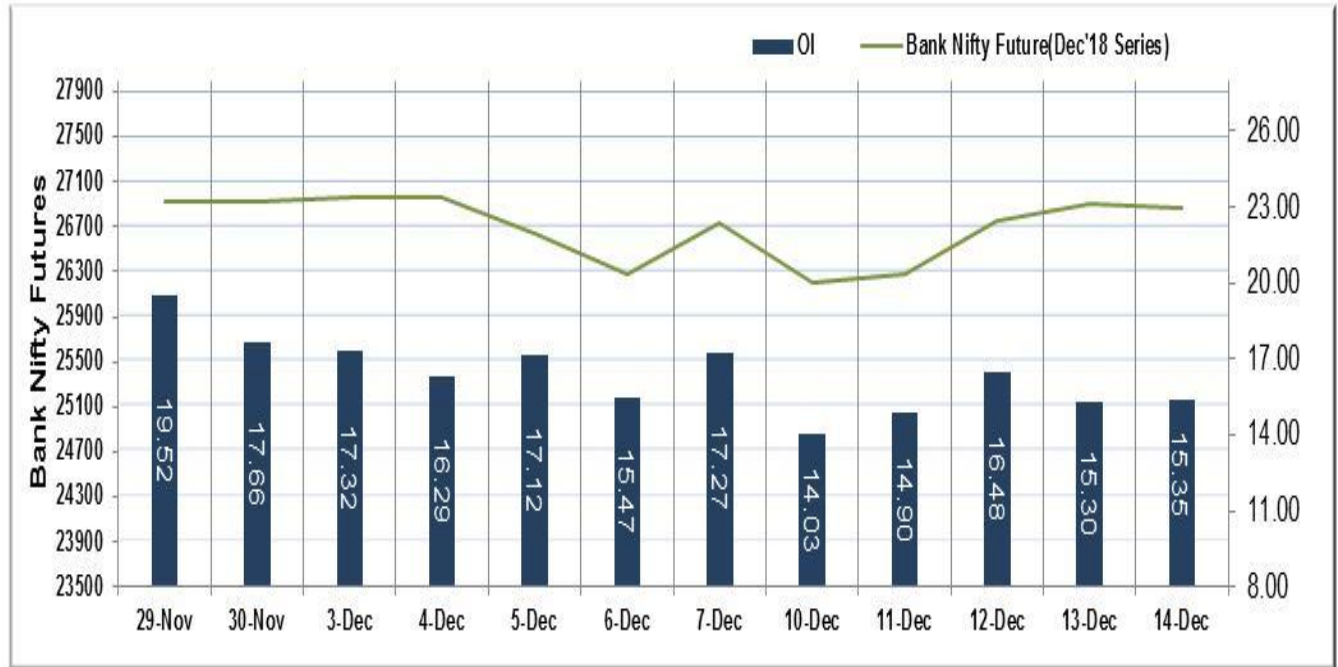
Market TO	Current	Previous	Net%
BSE CASH	2400	3020	(21)
NSE CASH	29339	33461	(12)
NSE FO	480578	1823784	(74)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2395	2146	249
Ind. Options	59260	58727	534
Stk. Futures	12352	11995	357
Stk. Options	6964	6821	143

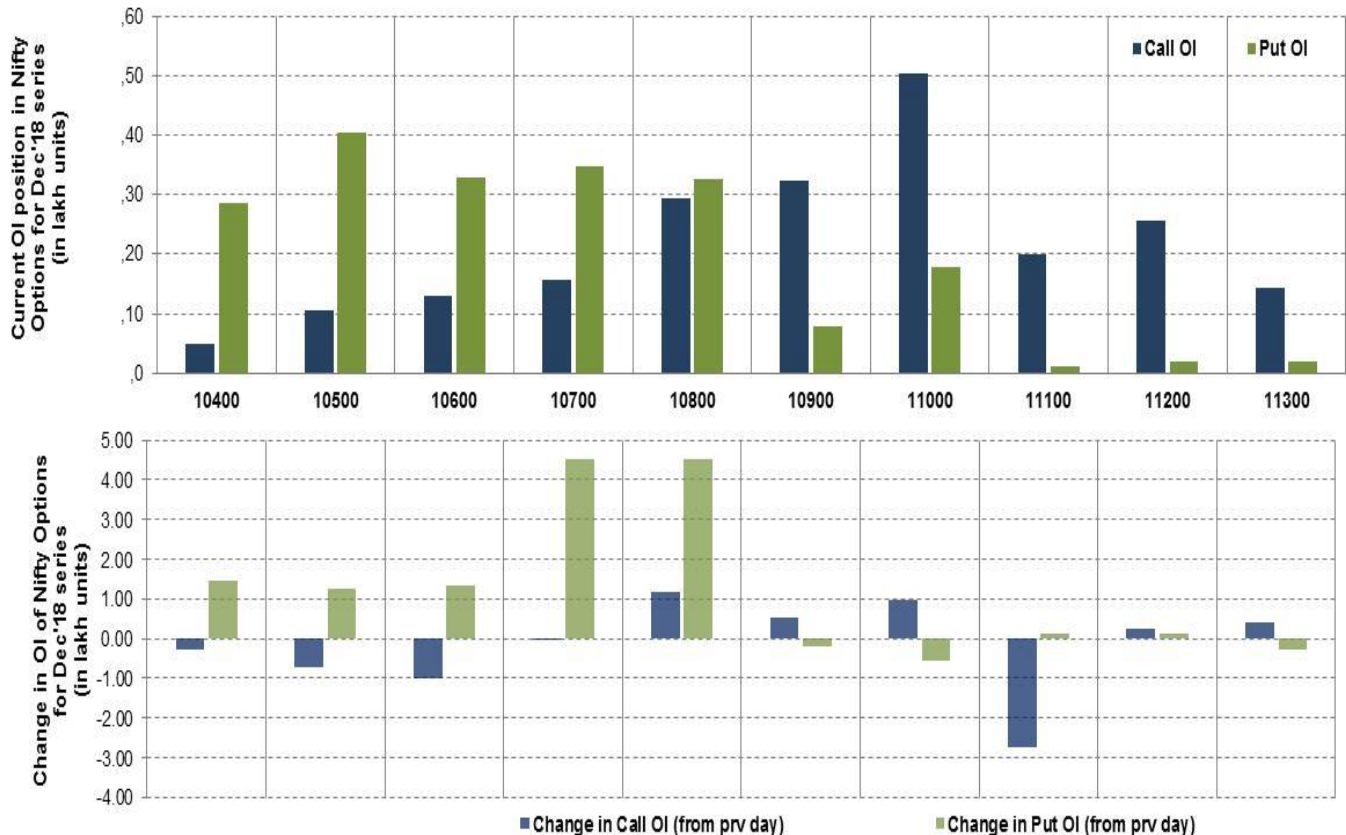
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



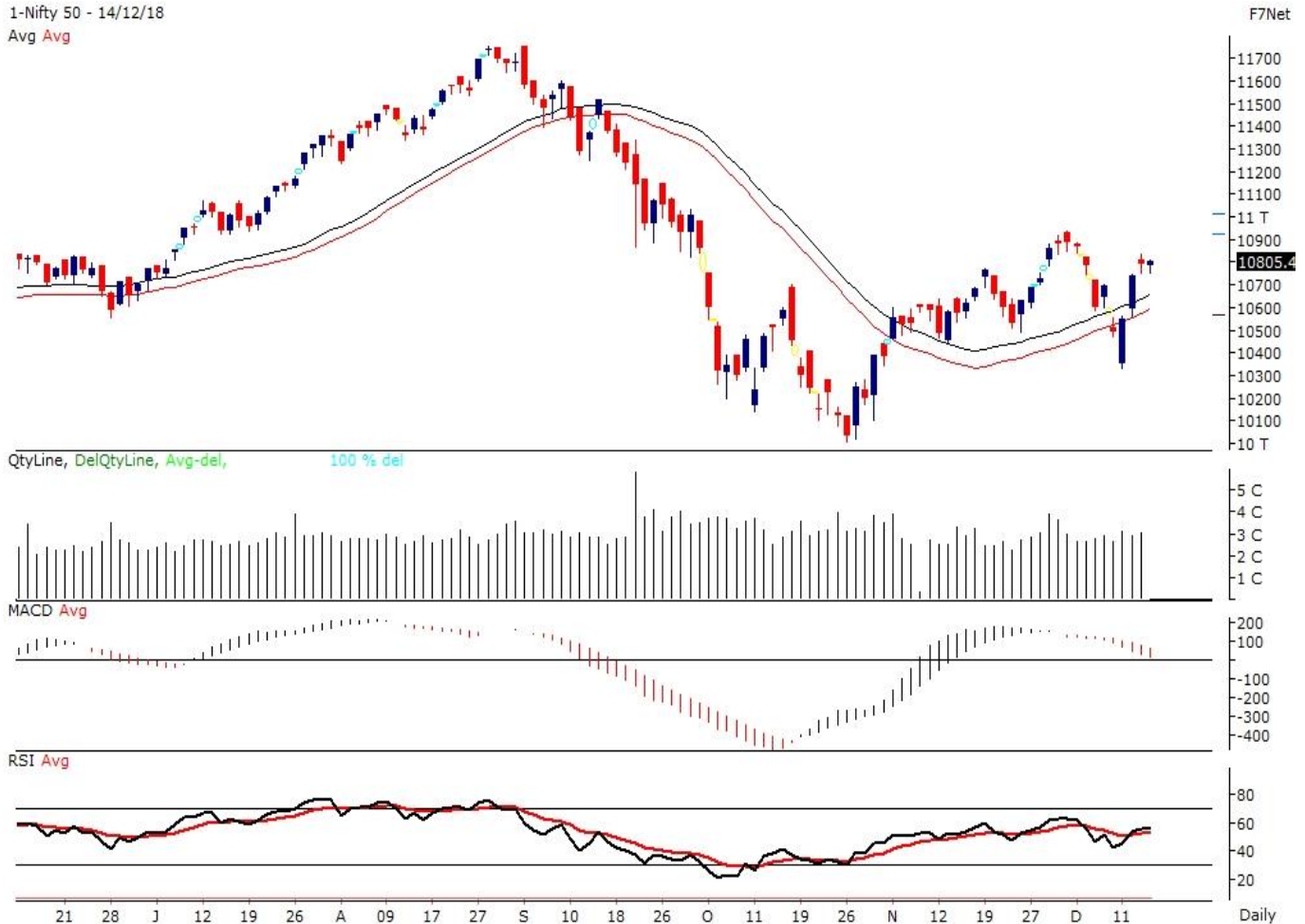
Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with an addition of 0.09 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with an addition of 0.12 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.04mn) and that for Puts was at 10,500 SP (4.02mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 14/12/18

Avg Avg



Nifty Cash prices have settled at 10805.45 up by 0.13 percent from the previous close. On the upper side it has resistance of 10900 and 10950 levels, while lower side it has support of 10700 and 10650 levels. Intraday traders should be cautious and take position accordingly.



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MOTHERSUMI	23,851,200	29,236,800	22.58	166.50	2.78
TORNTPHARM	348,500	424,000	21.66	1791.00	0.65
RELINFRA	9,620,000	11,432,200	18.84	292.25	1.72
CANFINHOME	3,882,500	4,523,750	16.52	278.40	4.15
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	1,198,400	1,172,500	-2.16	735.15	0.44
TVSMOTOR	7,763,000	7,563,000	-2.58	571.80	0.59
REPCOHOME	1,667,700	1,621,800	-2.75	351.95	1.41
INDIGO	2,847,000	2,753,400	-3.29	1067.30	0.18
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	4,678,000	5,810,000	24.20	100.05	-2.39
ZEEL	12,399,400	13,596,700	9.66	486.95	-1.52
CHOLAFIN	934,000	1,024,000	9.64	1231.85	-0.90
SOUTHBANK	104,394,200	112,878,200	8.13	15.50	-4.32
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DLF	25,535,000	24,965,000	-2.23	178.55	-0.50
UJJIVAN	3,371,200	3,265,600	-3.13	243.75	-0.89
MUTHOOTFIN	3,298,500	3,192,000	-3.23	473.70	-1.22
JUBLFOOD	2,170,500	2,069,500	-4.65	1250.00	-0.36

#### Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

#### About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.